



COUNTY OF LOS ANGELES TREASURER AND TAX COLLECTOR

KENNETH HAHN HALL OF ADMINISTRATION
500 WEST TEMPLE STREET, ROOM 437
LOS ANGELES, CA 90012



MARK J. SALADINO

TREASURER AND TAX COLLECTOR

September 28, 2006

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TO: Mayor Michael D. Antonovich
Supervisor Gloria Molina
Supervisor Yvonne B. Burke
Supervisor Zev Yaroslavsky
Supervisor Don Knabe

FROM: Mark J. Saladino
Treasurer and Tax Collector

SUBJECT: GROUP BANKING PROGRAM FOR COUNTY EMPLOYEES

On July 5, 2006, your Board approved a motion by Supervisor Knabe that instructed my office to work with the Chief Administrative Office and the Auditor-Controller on a Group Banking Program for County employees. We were directed to bring banks with which the County does business into this collaborative process.

This memo is an update on the Group Banking Initiative that includes Bank of America, Bank of the West, Citibank, U.S. Bank, Union Bank, and Wells Fargo Bank. My office, in partnership with the Chief Administrative Office, has invited the banks to participate in "**Group Banking Day**," scheduled for Thursday, October 26, 2006, on the Mall of the Kenneth Hahn Hall of Administration. Representatives from the banks will discuss their programs and provide information on the group banking services from 11:00 a.m. to 3:00 p.m.

We will promote this event to County employees through e-mail blasts, flyers, a banner and a Board of Supervisors' motion proclaiming "Group Banking Day" (Please see attached). Some of these items will be placed on the County's Intranet, which is accessible to more than 55,000 employees. We also have arranged with the Auditor-Controller to distribute flyers with employee paychecks on October 13, 2006.

In upcoming meetings with banking representatives, we will finalize the logistics for "Group Banking Day," including costs, insurance, and an agenda.

If you require additional information, I may be reached at (213) 974-2101, or your staff may contact Ray Miyagawa of my staff at (213) 974-7350.

MJS:AY:RM:st
09/06.CashMgmt.

Attachment

AGN.NO. _____

MOTION BY SUPERVISOR DON KNABE

OCTOBER 17, 2006

"GROUP BANKING DAY"

The County of Los Angeles has an interest in recruiting and retaining qualified, experienced and motivated employees. We are the largest single employer in the five-County region of Southern California. There is an ongoing need to provide employee benefits that foster a commitment to County service.

"Group Banking Day" is one way to increase employee morale by providing a service that meets their financial needs without undue and burdensome costs. The County has partnered with six banks with which it does business to sponsor a "Group Banking Day" that will offer a wide range of information on the banking services available.

On Thursday, October 26, 2006, six banks---, Bank of America, Bank of the West, Citibank, U.S. Bank, Union Bank, and Wells Fargo Bank---will participate in "Group Banking Day" on the Mall of the Kenneth Hahn Hall of Administration.

I, therefore, move that the Board of Supervisors proclaim Thursday, October 26, 2006 as "Group Banking Day" in the County of Los Angeles, and encourage employees to avail themselves of the various services provided by these banks.

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MOTION

MOLINA

BURKE

YAROSLAVSKY

KNABE

ANTONOVICH
